

LLANTWIT MAJOR TOWN COUNCIL

**Report on Finance & Policy Committee Meeting
held in the Council Chamber, Old School
and remotely via zoom
Thursday 16th October 2025 at 7.00pm**

PRESENT: Chairman – Councillor D Foster

Councillors: Dr P Dickson

Dr D Ellis

D Powell

J Deakin

S Hanks

E Williams

J Lewis

Apologies

Councillor G Morgan

Councillor G Thomas

Councillor G Hughes

Councillor Dr L Hallan

2) DECLARATIONS OF INTEREST FORMS FROM COUNCILLORS

There was no declaration of interests received.

FINANCE

3) REPORT OF FINANCE COMMITTEE MEETING HELD 23RD JANUARY 2025

Committee members had previously been circulated with a copy of the Report from the Finance Committee meeting held on 23rd January 2025, for information only. Noted.

FINANCIAL YEAR 2025/26

4) EXPENDITURE, INCOME AND FINANCIAL REPORT UP TO 30TH SEPTEMBER 2025

Committee members had previously been circulated with copies of the Expenditure, Income and Financial Report up to 30th September 2025.

Expenditure

Councillor Foster confirmed that the Salaries budget is higher than expected at the half year stage due to increase in employer NI contribution rates which was announced after we had set the budget/precept, as well as a change in staffing levels due to sick leave. All other budgets were where we would expect them to be this time of year. Members noted that the new entrance road into the Allotments had come in £8056.21 less than expected, therefore it was

RESOLVED: That the £8,056.21 underspend from the above project be placed in general reserves.

Income

Councillor Foster stated that the budgets for all community buildings were slightly under then where expected but we are coming into the social booking season, and we have picked up a new regular hirer for the Old School, so it is anticipated we should come in slightly over on all budgets. Noted.

5) CURRENT BANK ACCOUNTS

Committee members had previously been circulated with the current bank account balances. Noted.

FINANCIAL YEAR 2026/27**6) TO DISCUSS PROJECTS AND FIVE YEAR PLAN**

Committee members had previously been circulated with a copy of the 'project/suggestions' and the current Five Year Plan. Committee members discussed several projects, and all agreed that the Llantwit 10K had been a great success this year and congratulated all involved in organising the event, it is an event that the Town Council has supported since its first year and it was pleasing to see it celebrate its 10th year of running. A meeting will need to be arranged with the committee which oversee the Christmas event, as it is becoming more expensive to put this on and the lack of grant monies from Vale of Glamorgan Council is going to be an issue for next year. The Town Clerk asked members to consider budgeting for Councillors Allowances going forward; to date no large allowance has been claimed but this could change at the next elections.

Councillor Foster encouraged members to notify the Town Clerk of any ideas/suggestions which could be included on the list and taken to the next Five-Year Plan committee meeting for further discussion. Noted.

7) TO DISCUSS DRAFT INDEPENDENT REMUNERATION PANEL FOR WALES 2026/27

Committee members had previously been circulated with a copy of the draft Independent Remuneration Panel for Wales Report 2026/27. Noted.

8) TO DISCUSS AGENDA BRIEF RE BOWLING GREEN MAINTENANCE COSTINGS, INCOME FROM BOWLS CLUB AND NEGOTIATIONS RE LEASE, LICENCE AND MANAGEMENT AGREEMENT

Committee members had previously been circulated with a copy of an agenda brief with a breakdown of, year on year, costings for the maintenance of the bowling green and the subsequent income we have received from the Bowls Club as per the management agreement. All noted how the expenditure has nearly doubled in 15 years but the income has increased by less than 2%. Noted.

8) TO SET DATE FOR A FIVE YEAR PLAN MEETING

Committee members discussed a date for the next Five Year Plan meeting.

RESOLVED: Town Clerk to liaise with members and agree a date and time for next meeting.

9) DATE FOR NEXT FINANCE MEETING

15th January 2026