

**LLANTWIT MAJOR TOWN COUNCIL**

**Report on Finance & Policy Committee Meeting  
held in the Council Chamber, Old School  
and remotely via zoom  
Thursday 17<sup>th</sup> October 2024 at 7.00pm**

PRESENT: Chairman – Councillor D Foster

Councillors: Dr P Dickson  
G Thomas  
D Powell  
J Deakin  
W Norman  
S Hanks  
E Williams  
J Norman

**Apologies**

Councillor G Morgan  
Councillor G John  
Councillor Dr D Ellis  
Councillor G Hughes  
Councillor J Lewis

**2) DECLARATIONS OF INTEREST FORMS FROM COUNCILLORS**

There was no declaration of interests received.

**FINANCE**

**3) REPORT OF FINANCE COMMITTEE MEETING HELD 9<sup>TH</sup> JANUARY 2024**

Committee members had previously been circulated with a copy of the Report from the Finance Committee meeting held on 9<sup>th</sup> January 2024, for information only. Noted.

**FINANCIAL YEAR 2024/25**

**4) EXPENDITURE, INCOME AND FINANCIAL REPORT UP TO 30<sup>TH</sup> SEPTEMBER 2024**

Committee members had previously been circulated with copies of the Expenditure, Income and Financial Report up to 30<sup>th</sup> September 2024.

**Expenditure**

Councillor Foster confirmed that the Establishment budget is slightly higher than expected at the half year stage but the majority of budgets were on target, although we are coming into the winter months and the cost for heating and lighting the buildings will increase.

**RESOLVED:** At the January finance meeting, should the budgets continue to come in slightly under a couple of small projects be looked at and be completed before the end of the financial year.

**Income**

Councillor Foster stated that it was pleasing to see that the budgets for all community buildings were either on target or higher than anticipated. Noted.

**5) CURRENT BANK ACCOUNTS**

Committee members had previously been circulated with the current bank account balances. Noted.

FINANCIAL YEAR 2025/26

**6) TO DISCUSS PROJECTS AND FIVE YEAR PLAN**

Committee members had previously been circulated with a copy of the 'project/suggestions' and the current Five Year Plan. Committee members discussed several projects and Councillor Foster encouraged members to notify the Town Clerk of any ideas/suggestions which could be included on the list and taken to the next Five Year Plan committee meeting for further discussion. Noted.

**7) TO DISCUSS DRAFT INDEPENDENT REMUNERATION PANEL FOR WALES 2025/26**

Committee members had previously been circulated with a copy of the draft Independent Remuneration Panel for Wales Report 2025/26. Noted.

**8) TO SET DATE FOR A FIVE YEAR PLAN MEETING**

Committee members discussed a date for the next Five Year Plan meeting.

**RESOLVED:** Next meeting be scheduled for 22<sup>nd</sup> October 2024.

**9) DATE FOR NEXT FINANCE MEETING**

16<sup>th</sup> January 2025