

Report on Finance & Policy Committee Meeting
Held 4th October 2018 at 7.00pm
Council Chamber, Old School, Wine Street, Llantwit Major

PRESENT: Chairman – Councillor D Foster

Councillors; Mr G John
Mrs S Hanks
Mr E Williams
Mrs J Norman
Mr G Wilkie
Mr R Gant
Mr G Thomas

1) Apologies were tendered on behalf of;
Councillor G Morgan
Councillor J Evans
Councillor D Powell
Councillor Dr P D Ellis
Councillor Dr P Dickson

2) Minutes of Finance Committee meeting held on the 12th April 2018

Committee members had previously been circulated with a copy of the Minutes from the Finance Committee meeting held on 12th April 2018. The Town Clerk gave members a quick update on the projects/expenditure budgets which had been carried over from financial year 17/18. The majority of the projects had now been completed and paid for, with the exception of CCTV camera on the Town Hall, which Listed Building Consent is still under consideration by CADW, sculpture project a new design to be taken to Town Study Steering Group and the play area on the bird estate is still in negotiation with Annington Homes. Noted.

FINANCIAL YEAR 16/17

3) To discuss Annual Review of Internal Audit 17/18

Committee members had previously been circulated with a copy of the proposed Annual Review of the Internal Audit for 2017/18. Members discussed the review and all agreed they were happy with the works undertaken by the Internal Auditor for 17/18 and they be asked to tender again for Financial Year 18/19 with the same tasks being reviewed.

RESOLVED: A letter be sent to bpu Accountants once again inviting them to tender for the role of Internal Auditor 2018/19, with the same tasks being reviewed as in financial year 17/18. That a copy of their tender letter be brought to the Finance and Policy meeting held on 10th January 2019.

FINANCIAL YEAR 18/19

4) To receive Expenditure and Income Figures up to 30th September 2018

Committee members had previously been circulated the Expenditure and Income figures up to 30th September 2018. Councillors Foster informed members that all budgets were currently within budget and projects progressing well. Following notification from the Vale of Glamorgan Council that our bid for the lease of the Youth Centre building had been unsuccessful the budgets do not have to be reviewed. Members expressed their disappointment at the Vale of Glamorgan Councils decision.

RESOLVED: The Town Council sends a letter to the Managing Director stating the disappointment at not being awarded the lease when the Town Council have a proven record of running community buildings and needs of the inhabitants of Llantwit Major. It also feels that an important opportunity has been lost to develop a close working relationship in providing vital services for the area.

Further

RESOLVED: The Vale of Glamorgan Councillors be asked to meet with representatives from the Vale of Glamorgan Council to clarify the basis of this decision and to seek an update on the situation regarding the WWIVC building.

Further

RESOLVED: The organisations who are currently using our facilities following the closure of the Youth Centre building be notified of the decision, as well as the residents who had been working with the Town Council to look at the Youth Club provision in the Town.

Further

RESOLVED: A notification be placed on our social media pages informing residents of the decision and expressing the Town Councils disappointment.

5) To discuss requirements for 2018-19 audit

Committee members had previously been circulated with an extract from the document Financial Management and Governance in Community Council 2015-16, detailing what the external auditors will be focusing on in the audit 2018/19. Noted.

6) Current bank accounts

Committee members were circulated with a breakdown of the bank accounts. Noted.

7) To discuss donation to LMRFC re Bonfire Night and Remembrance Parade

Councillor Foster and Councillor Thomas declared an interest stating they had permission to speak but not vote on items relating to LMRFC.

Committee members had previously been circulated with a copy of an agenda brief regarding previous donations to LMRFC, and whether these donations be made again this year. The Town Clerk informed members that previously the Town Council had budgeted

£250 towards the Remembrance Parade to allow for refreshments for those who had taken part in the Parade. LMRFC had not previously taken the Town Council up on this donation, so this year the monies had been used towards the Freedom Parade refreshments held in April. Therefore there was no budget available towards the Remembrance Day Parade.

RECOMMENDED: That subject to ratification by the Full Town Council and receipt of an Open Space Application a donation of £500 be made to LMRFC for the provision of the Bonfire Night event.

RECOMMENDED: That subject to ratification by the Full Town Council a donation of £250 be made to LMRFC for the Remembrance Parade and these money be used from the Contingency Budget.

9) To discuss agenda brief re hire of Rear Annexe (Compass), Old School

Committee members had previously been circulated with an agenda brief giving an update of works to the Rear Annexe, Old School. Works were nearly complete and future use of the building needs discussing.

RESOLVED: The building be advertised as available for both casual and long term hire. Fees and charges be in line with the Llantonian Hall and Room B.

Financial Year 2019/20

10) To set date for Five Year Plan meeting

Councillor Foster reminded Committee members that a Five Year Plan meeting would be scheduled for November and asked that any ideas/suggestions be forwarded to the Town Clerk.

11) Date of next Finance Meeting 10th January 2019.