

**LLANTWIT MAJOR TOWN COUNCIL**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2017**

**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

# LLANTWIT MAJOR TOWN COUNCIL

## CHARTERED ACCOUNTANTS' REPORT TO THE PARTNERS ON THE UNAUDITED FINANCIAL INFORMATION OF LLANTWIT MAJOR TOWN COUNCIL

**YEAR ENDED 31 MARCH 2017**

In accordance with the engagement letter, we have prepared for your approval the financial information of Llantwit Major Town Council for the year ended 31 March 2017 which comprise of Income and Expenditure Account, Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

Our work has been undertaken in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation).

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**LLANTWIT MAJOR TOWN COUNCIL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2017**

	2017		2016
	£	£	£
<b>REVENUE</b>		<b>289,277</b>	278,664
Grants and Donations		(2,600)	(285)
Bank Interest Receivable		219	215
		<u>286,896</u>	<u>278,594</u>
<b>EXPENDITURE</b>			
<b>EXPENSES</b>			
Wages and Salaries	116,098		116,379
Insurance	4,409		4,150
Exceptional Building Costs	35,753		20,517
Establishment Expenses	19,000		18,569
Allotment and Open Spaces	5,316		6,529
West Street Pool	1,869		188
Recreation Ground	24,554		16,037
Town Hall	10,323		13,198
Llantonian Hall	13,137		14,096
Old School	21,653		24,106
Cemetery	13,828		20,311
Youth Council	-		2,000
Fees and Subscriptions	1,145		499
Mayor's Expenses	2,185		2,098
Christmas Illuminations	2,500		2,500
Fundraising Expenses	2,512		-
Sundry Expenses	3,034		8,199
Accountancy Fees	2,350		2,350
Bank Charges	137		-
Loan Interest	2,337		2,529
		<u>282,140</u>	<u>274,255</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<u><u>4,756</u></u>	<u><u>4,339</u></u>

# LLANTWIT MAJOR TOWN COUNCIL

## BALANCE SHEET

31 MARCH 2017

	Note	2017 £	£	2016 £	£
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Trade debtors		480		396	
VAT		1,498		2,536	
Other debtors		655		655	
Bank deposits		202,033		170,480	
Cash at bank		12,142		37,151	
		<u>217,308</u>		<u>211,718</u>	
<b>CURRENT LIABILITIES</b>					
PAYE and social security		1,190		926	
Other creditors		2,159		1,589	
Accrued expenses		3,669		3,669	
		<u>7,018</u>		<u>6,184</u>	
<b>NET CURRENT ASSETS</b>			<b>210,290</b>		<b>205,534</b>
<b>NET ASSETS</b>			<b>210,290</b>		<b>205,534</b>
<b>FINANCED BY:</b>					
General Fund	1	<u>210,290</u>		<u>205,534</u>	
			<b>210,290</b>		<b>205,534</b>

### MEMBERS' APPROVAL OF FINANCIAL STATEMENTS

In accordance with our terms of engagement, we approve the financial information which comprises the Income and Expenditure Account, Balance Sheet and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework and for providing Carston with all information and explanations necessary for its compilation.

.....  
Mrs. J. Norman  
(Town Mayor)

.....  
Mrs. R. Quinn  
(Clerk to the Council)

**LLANTWIT MAJOR TOWN COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2017**

**1. GENERAL FUND**

	<b>Brought forward 1 Apr 16 £</b>	<b>Profit share £</b>	<b>Carried forward 31 Mar 17 £</b>
General Fund	205,534	4,756	210,290
	<u>205,534</u>	<u>4,756</u>	<u>210,290</u>