

**Report of Meeting of 5 Year Plan Committee held in
Room B, Old School on 16th July 2015**

Present; Councillor D Foster – Chairman

Councillors; M Mason
J Evans
Mrs J Norman

In attendance; Mrs R Quinn – Town Clerk

Apologies;
Councillor Mrs S Geary
Councillor Mrs A Knight

2) To receive report of meeting held on 22nd June 2015

Committee members had previously been circulated with a copy of the report from the previous meeting held on 22nd June 2015.

3) To note Expenditure and Income figures up to 30th June 2015

Committee members had previously been circulated with a copy of the expenditure and income figures up to 30th June 2015. Noted.

4) To discuss request regarding match funding for regular market in the town

Committee members had previously been circulated with a copy of an agenda brief and 2 emails received from the Town Centre Development Officer detailing a breakdown of costs, and ownership of the market stalls should the Town Council be able to assist with match funding towards a regular market in the Town.

Committee members discussed the figures provided and raised concerns over the cost for the value, proof that a market would be viable, as well as the overall ownership of the stalls would be with the Town Team/Events Group as long as in existence, after then they would revert to the ownership of the Vale of Glamorgan Council.

RECOMMENDED: That following discussion over the breakdown figures provided by the Town Centre Development Officer, the Town Council do not assist with match funding towards the overall project costs due to concern over the cost of the value for money, no proof that a market would be viable for Llantwit Major, and budgets for the current financial year have already been set, so to try and fund £2,000 would involve taking monies from another budget, thus resulting in a possible project not taking place.

Further

RECOMMENDED: That a copy of the breakdown figures accompany this report to the Full Town Council meeting.